

## PROMO MECHANICS

1. The Metrobank Rewards Plus Visa AF Waiver Program (“promo”) shall run from March 17 to June 30, 2021. (“Promo Period”).
2. The Promo is open to newly approved and qualified principal Metrobank Rewards Plus Visa Cardholders who have applied and submitted complete application requirements within the Promo Period and are subsequently approved.
3. The principal cardholder’s annual fee of P2,500 will be waived if cardholder reaches the required annual spend of P180,000
4. If principal card holder does not meet the required annual spend of P180,000, principal cardholder will be charged an annual fee of P2,500. Annual fee will be reflected on principal cardholder’s statement of account after anniversary date.
5. All principal cardholders approved within the promo period, will be monitored annually to see if they meet or do not meet the required annual spend of P180,000 to qualify for the waived annual fee.
6. Annual spend is determined from card issue date up to 12 months. The posting date of the transactions will be the basis of qualification on the period allocated for the annual spend requirement. To illustrate, if the card issue date is March 17, 2021, transactions qualified for the annual spend are the transactions posted until March 17, 2022.
7. Straight retail transactions, online transactions, Bills2Pay, PayNow and Cash Advance transactions are considered in the annual spend computation.
8. For retail installments and Special Installments such as Balance Transfer and Cash2Go, only the amortized principal amount posted within 12 months from card issuance, will be considered valid spend. Add-on interest is not included.
9. Fees and charges, and Balance Conversion installments are not included in the computation of the annual spend requirement of P180,000.
10. Credit adjustments resulting from merchant initiated credit adjustment and transaction disputes are not included from annual spend.
11. The computation of the annual spend and awarding of the waiver of annual fee to the principal credit card by Metrobank is considered final.

12. In case Principal Card holder upgrades or downgrades to another card, Annual Fee Waiver Program will no longer apply. Annual Fee Waiver Program is only applicable for Principal Rewards Plus Visa card, approved within the promo period.
13. Annual fee of supplementary card holder will not be waived even if Primary card holder meets annual spend.
14. Transactions made by supplementary card holder will contribute to annual spend.
15. Metrobank reserves the right to disqualify any Cardholder from further participation in this the Program if the Cardholder is delinquent, defaults in his payment or, if in Metrobank's judgment, the said Cardholder has violated these Terms & Conditions and/or the Terms and Conditions governing the issuance and use of his Metrobank credit card.
16. The use of the Metrobank Card in connection with the Promo is subject to the Terms and Conditions governing the issuance of Metrobank Credit Cards and the Rewards Plus Visa Terms and Conditions.

Per DTI-FTEB Permit Number 115425, Series of 2021.

Metropolitan Bank & Trust Company is regulated by the Bangko Sentral ng Pilipinas

<https://www.bsp.gov.ph/>

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