

2023 Metrobank Titanium Mastercard Spend-Based Fee Waiver Promo

DEFINITION OF TERMS:

- **"2023 Metrobank Titanium Mastercard Spend-Based Fee Waiver Program"** refers to the Annual Fee Waiver Program of Metropolitan Bank & Trust Company that may be participated in by New-to-Bank principal cardholders, which are subject to the card's terms and conditions
- **"Promo period"** or **"Card Application Period"** is the period when the promo will run and within which the principal cardholder should have applied for a Metrobank Titanium Mastercard. For this Promo, it is **January 1, 2023 to June 30, 2023**
- **"Card"** refers to the Metrobank Titanium Mastercard issued by Metropolitan Bank & Trust Company ("Metrobank"), within the Promo Period
- **"Cardholder"** refers to the person to whom or for whose use a Card application was approved by Metrobank, within the Promo Period
- **"Annual Fee"** refers to the Php2,500 annual fee for the Principal Card
- **"Annual Fee Waiver"** the benefit of waived Annual Fee
- **"Annual Spend"** refers to qualified and valid purchases made by the principal cardholder within 12 months from issuance of his or her Metrobank Titanium Mastercard

Promo Eligibility

- Must be newly approved New-To-Bank Metrobank Titanium Mastercard Principal cardholders who applied within the promo period; and
- Accounts that were offered an Nth card via cross-sell, upgraded, and converted cards are excluded from the promo.

PROMO MECHANICS:

1. The 2023 Metrobank **Titanium Mastercard** Spend-based Fee Waiver ("Promo") shall run from **January 1 to June 30, 2023** ("Promo Period" or "Card Application Period") only.
2. The Promo is open to newly approved and qualified principal Metrobank Titanium Mastercard cardholders who have applied and submitted complete application requirements for said Card within the Promo Period; are subsequently approved; and who do not have an existing or cancelled principal Metrobank credit card and have not had one in the last 6 months.
3. The principal cardholder's annual fee of Php2,500 will be waived if cardholder reaches the required Annual Spend of Php180,000. Accumulation of valid Annual Spend shall be twelve (12) months from the date of card approval ("Spend Period").
4. The posting date of the transactions will be the basis of qualification on the period allocated for the annual spend requirement. To illustrate, if the card issue date is

January 16, 2023, transactions qualified for the annual spend are the transactions posted until January 16 2024.

For succeeding years, 1st day of annual spend computation will start on the day after anniversary date. To illustrate, for 2nd year annual spend computation, transactions qualified for the annual spend are the transactions posted from January 17, 2024 until January 16, 2025.

5. If principal cardholder does not meet the required Annual Spend of Php180,000.00, Principal cardholder will be charged an annual fee of Php2,500. Annual fee will be reflected on Principal cardholder's statement of account after anniversary date.
6. At any time, subject to prior notice, Metrobank shall have the authority to increase the required amount of annual spend.
7. All Principal cardholders approved within the promo period, will be monitored annually to see if they meet the required Annual Spend of Php180,000 to qualify for the Annual Fee Waiver.
8. Straight retail transactions, online transactions, Bills2Pay, PayNow and Cash Advance transactions are considered as valid spend in the annual spend computation.
9. For retail installments and Special Installments such as Balance Transfer and Cash2Go, only the amortized principal amount posted within 12 months from card issuance, will be considered as valid Annual Spend. Add-on interest is not included.
10. Fees and charges, and Balance Conversion installments are not included in the computation of the annual spend requirement.
11. Credit adjustments resulting from merchant initiated credit adjustment and transaction disputes are not included from the computation of valid Annual Spend.
12. Transactions made by supplementary cardholder will be included in the computation of principal cardholder's annual spend.
13. Only the Principal cardholder can qualify for the Annual Fee Waiver. Annual fee of supplementary cardholder will not be waived even if Principal cardholder meets annual spend.
14. The Annual Fee Waiver is non-transferable, and cannot be converted or exchanged for cash, credit, benefit, advantage, or any property.
15. The computation of the Annual Spend and awarding of the Annual Fee Waiver to the principal cardholder by Metrobank is considered final.
16. In the event that principal cardholder requests for an upgrade or conversion of the qualified card in the future, Annual Fee Waiver will no longer apply. The Annual Fee

Waiver cannot be transferred to the newly upgraded or converted card.

17. Metrobank reserves the right to disqualify any Cardholder from further participation in this Program if the Cardholder is delinquent, defaults in his payment or, if in Metrobank's judgment, the said Cardholder has violated these Terms & Conditions and/or the Terms and Conditions governing the issuance and use of his Metrobank credit card.
18. Metrobank reserves the right to disqualify a previously approved transaction that was cancelled or charged back within the Promo Period. Should a Cardholder receive the Annual Fee Waiver but was later on deemed unqualified for not meeting the requirements of the incentive due to disputes arising from erroneous, invalid, fraudulent or unauthorized transactions, the cost of the annual fee shall be charged by Metrobank to the cardholder's credit card account upon the anniversary date of the card.
19. In case of dispute on Cardholder's eligibility, Metrobank's decision shall prevail. All questions or disputes regarding the Cardholder's eligibility for the Promo or for any redemption shall be resolved by Metrobank at its discretion.
20. In the event that the principal Cardholder cancels his/her Metrobank credit card within twelve (12) months from the card opening date, Metrobank reserves the right to charge the equivalent pro-rated amount of the annual fee.
21. All credit card applications shall be subject to Metrobank's final approval and applicable terms and conditions.
22. Any dispute concerning the products or services availed to meet the spend requirement shall be settled directly between the cardholder and the appropriate merchant with the concurrence of the DTI.
23. The use of the Metrobank Card in connection with the Promo is subject to the Terms and Conditions governing the issuance of Metrobank Credit Cards and the Metrobank Titanium Mastercard Terms and Conditions.
24. For inquiries or clarifications, please contact Metrobank at 88700-700.