

**DISCLOSURE STATEMENT ON CREDIT TRANSACTION
(As Required under R.A. No. 3765, Truth in Lending Act)**

PAYMENT REMINDERS

Payment Due Date. All payments shall be in the billing currency of the issued card. Your Payment Due Date is at least 16 days after your statement cut-off date. If it falls on a holiday or non-banking day, the payment due date shall be automatically moved to the next business day. If it is already a week before your usual Payment Due Date and you still have not received your SOA, please contact our 24-hour Customer Service at (632) 88-700-700.

METROBANK ON VIRTUAL MASTERCARD TABLE OF FEES AND RATES

Annual Fee (Principal)	PHP500 (Waived on 1st Year)
Annual Fee (Supplementary)	PHP250 (Waived on 1st Year)
Retail Monthly Effective Interest Rate	2% Monthly Interest Rate or 24% Annually
Minimum Amount Due	PHP850 or 3% of outstanding balance, whichever is higher
Late Payment Fee	PHP1,000 or Unpaid Minimum Amount Due (MAD), whichever is lower
Overlimit Fee	PHP750 per occurrence
Refund Fee	1% of the refund amount or PHP100, whichever is higher, for every refund request
Account Maintenance Fee	PHP200 or an amount equivalent to the credit balance, whichever is lower, will be charged monthly to accounts with overpayments that are closed or active accounts that have no activity for the past 12 months until the credit balance is zeroed out.
Gaming Fee	5% of the amount transacted
Statement Printing Fee	PHP100 per request for printing and delivery of monthly statement
Bank Certification Fee	PHP100 per copy and delivery of the bank certificate
Returned Check Fee	PHP1,500 for every returned check
Foreign Exchange Transactions	All charges, advances, or amounts in currencies other than Philippine Peso (PHP) shall be converted to PHP. Transactions in US Dollar, Hong Kong Dollar, Japanese Yen, Euro, Singapore Dollar, Australian Dollar, British Pound, Canadian Dollar, Chinese Yuan, Swiss Francs and Danish Kroner shall be converted using the foreign exchange selling rate of Metropolitan Bank and Trust Company on transaction posting date. Transactions denominated in currencies other than the aforementioned shall be converted using Mastercard's currency conversion rate at the time of posting. All converted transactions shall be charged Mastercard's assessment fee plus 2.5% processing fee, the rate of which may be adjusted from time to time. The assessment fee shall likewise apply to transactions involving foreign currencies converted to PHP at point of sale, whether executed in the Philippines, abroad, or online. Service fees may also be charged to cover costs incurred to discharge the amount(s) due Mastercard and/or acquiring bank and/or foreign merchant affiliates.

Payment of only the minimum amount due or any amount less than the total amount due for the billing cycle/period would result to the imposition of interest and/or other charges.

SAMPLE INTEREST COMPUTATION

Retail Transaction

Principal Amount	Php20,000.00
Monthly Finance Charge Rate	2.00%
Annual Finance Charge Rate	24.00%
Minimum Amount Due	5% or Php500.00 whichever is higher
Payment Due Date	Cycle date plus 21 days
Cycle Date	1 st of every month
Monthly Effective Interest Rate	1.98%
Assumptions:	

- a. No retail purchases made, no installment transaction and no additional fees and charges incurred
- b. Retail purchases made a day after the cycle date
- c. Cardholder consistently pays the minimum amount due

Month	Retail Purchase	Total Payment	Interest	Outstanding Principal Balance	Total Outstanding Balance
1	20,000	0	0	20,000	20,000
2		1,000	368	19,000	19,368
3		968	393	18,400	18,793
4		940	370	17,853	18,223
5		911	370	17,312	17,682
6		884	348	16,797	17,145
7		857	348	16,288	16,636
8		832	338	15,804	16,142
9		807	317	15,335	15,652
10		783	318	14,870	15,187
11		759	299	14,428	14,727
12		736	299	13,990	14,289