

PAYMENT REMINDERS

Payment Due Date. Payment must be made on or before your due date to avoid late payment fees. If your Payment Due Date falls on a non-banking day, you must settle the account on the last banking day before your Payment Due Date. For check payments or payment through other channels, you may refer to the reminders on your Statement of Account.

METROBANK M FREE MASTERCARD TABLE OF FEES AND RATES

| | |
|--|--|
| Annual Fee (Principal) | Perpetually waived |
| Annual Fee (Supplementary) | Perpetually waived |
| Retail Monthly Effective Interest Rate | 3.54% based on actual calendar days |
| Cash Advance Monthly Effective Interest Rate | 3.96% based on actual calendar days and Cash Advance Fee |
| Cash Advance Fee | PHP600 or 3% of the cash amount availed, whichever is higher. Additional PHP500 if transacted over-the-counter. |
| Late Payment Fee | PHP750 |
| Over Credit Limit Fee | PHP700 per occurrence |
| Account Maintenance Fee | PHP200 or an amount equivalent to the credit balance, whichever is lower will be charged to accounts with credit balance that are closed or with no activity for the past 12 months. |
| Installment Pre-Termination Fee* | PHP500 or 5% of the remaining principal balance, whichever is higher |
| Gaming Fee | 5% of the amount transacted |
| Statement Reprinting Fee | PHP100 per request for printing and delivery of monthly statement |
| Returned Check Fee | PHP1,500 for every returned check |
| Multiple Payment Fee | PHP50 for each payment made to Metrobank Card in excess of two (2) within a calendar month |
| Cash2Go Processing Fee | PHP100 will be charged for every Cash2Go transaction |
| Balance Conversion Processing Fee | PHP100 will be charged for every Balance Conversion transaction |
| Foreign Exchange Transactions | All charges, advances, or amounts in currencies other than Philippine Peso (PHP) shall be converted to PHP. Transactions in US Dollar, Hong Kong Dollar, Japanese Yen, Euro, Singapore Dollar, Australian Dollar, British Pound, and Canadian Dollar shall be converted using the foreign exchange selling rate of Metropolitan Bank and Trust Company on transaction posting date. Transactions denominated in currencies other than the aforementioned shall be converted using Mastercard's currency conversion rate at the time of posting. All converted transactions shall be charged Mastercard's assessment fee plus 2.5% processing fee, the rate of which may be adjusted from time to time. The assessment fee shall likewise apply to transactions involving foreign currencies converted to PHP at point of sale, whether executed in the Philippines, abroad, or online. Service fees may also be charged to cover costs incurred to discharge the amount(s) due Mastercard and/or acquiring bank and/or foreign merchant affiliates. (effective September 1, 2017) |

Payment of only the minimum amount due or any amount less than the total amount due for the billing cycle/period would result to the imposition of interest and/or other charges.

*Applies to merchant installment, Cash2Go, Balance Transfer and Balance Conversion.

SAMPLE INTEREST RATE COMPUTATION

Retail Transaction

Payment amount due: 5% of the outstanding balance or P500 whichever is higher.
 Payment timing: 1 day after statement date

Retail Effective Interest Rate

Principal amount 20,000 Monthly Effective Interest Rate 3.54%

| Month | Retail Purchase | Total Payment | Interest | Outstanding Principal Balance | Total Outstanding Balance |
|-------|-----------------|---------------|----------|-------------------------------|---------------------------|
| 1 | 20,000 | 0 | 0 | 20,000 | 20,000 |
| 2 | | 1,000 | 1,388 | 19,000 | 20,388 |
| 3 | | 1,019 | 678 | 19,000 | 20,047 |
| 4 | | 1,002 | 689 | 19,000 | 19,733 |
| 5 | | 987 | 678 | 18,747 | 19,425 |
| 6 | | 971 | 603 | 18,453 | 19,056 |

Cash Advance Transaction

Payment amount due: 5% of the outstanding balance or P500 whichever is higher.
 Payment timing: 1 day after statement date

Cash Advance Effective Interest Rate

Principal amount 20,000 Monthly Effective Interest Rate 3.96%

| Month | Retail Purchase | Total Payment | Interest | Outstanding Principal Balance | Total Outstanding Balance |
|-------|-----------------|---------------|----------|-------------------------------|---------------------------|
| 1 | 20,000 | 0 | 798 | 20,000 | 21,398 |
| 2 | | 1,070 | 762 | 20,328 | 21,091 |
| 3 | | 1,055 | 776 | 20,036 | 20,813 |
| 4 | | 1,041 | 766 | 19,772 | 20,538 |
| 5 | | 1,027 | 683 | 19,511 | 20,194 |
| 6 | | 1,010 | 743 | 19,184 | 19,928 |

*Sample computation in the tables of Retail and Cash advance transactions are based on actual calendar days assuming September being month 1.

Payment for Installment Transactions

The monthly installment amortization shall be computed as the Total Amount Payable divided by the approved Term of payment. Successive installment amortizations shall be billed to the Card Member in the succeeding Statement of Accounts until the Total Amount Payable is billed in full.

| | | | |
|----------------------|-------------------------|----------------------------------|---------------------|
| Installment Type | 0% Merchant Installment | Transaction Date | 20-Jul-15 |
| Installment Amount | 3,000 | Posting Date of 1st Amortization | 20-Jul-15 |
| Term | 3 | Statement cut-off date | 31st of every month |
| Monthly Amortization | 1,000 | Finance Charge Rate – Retail | 42% annual |

| Transactions | Amount | Transaction Date | Statement Date | Days | Rate | Daily Factor | FC Amount |
|---|----------|------------------|----------------|------|------|--------------|--------------|
| Previous balance (July 31 Statement)* | 1,000.00 | 8/1/2015 | 8/31/2015 | 31 | 42% | 0.0027778 | 36.17 |
| Installment amortization (1st amortization)** | 1,000.00 | 7/20/2015 | 7/31/2015 | 12 | 42% | 0.0027778 | 14.00 |
| Payment*** | (500.00) | 8/15/2015 | 8/31/2015 | 17 | 42% | 0.0027778 | (9.92) |
| TOTAL INTEREST | | | | | | | 40.25 |

* Previous balance refers to the 1st amortization posted from previous statement with interest accrual from 8/1/15 to 8/31/2015

** Installment amortization refers to 1st amortization posted from previous statement accruing from 7/20/15 to 7/31/15

*** Payment with interest accruing from 8/15/2015 to 8/31/2015

Cash2Go Installment Effective Interest Rates

The computation of the Monthly Installment Amortization shall be on a diminishing balance method. It means that interest per installment period shall be calculated based on the remaining outstanding balance of the loan at the beginning of each installment period. The principal and interest portion of the computed monthly installment amortization across the end of the term will not be equal from month to month. The first billing of the monthly amortization shall be on the day the installment transaction was processed by MCC and the succeeding monthly installments shall be billed the same day every month except when the day fall on a non-processing day which will be automatically posted on the next processing day. The last billing of the monthly installment amortization maybe lower or higher from the previous monthly installment amortization billing due to rounding-off differences.

| Term | Annual Effective Interest Rate | Monthly Effective Interest Rate | Monthly Factor Rate |
|-----------|--------------------------------|---------------------------------|---------------------|
| 3 months | 36.10% | 2.602% | 1.750% |
| 6 months | 41.40% | 2.929% | 1.750% |
| 9 months | 43.06% | 3.029% | 1.750% |
| 12 months | 43.59% | 3.061% | 1.750% |
| 18 months | 50.37% | 3.458% | 2.00% |
| 24 months | 49.49% | 3.407% | 2.00% |

Installment/Loan Amount 20,000 Annual Effective Interest Rate 41.409%
 Monthly Effective Interest Rate 2.9290% Term 6 Months

| Month | MONTHLY INSTALLMENT AMORTIZATION* | INTEREST COMPONENT** | PRINCIPAL COMPONENT** | Outstanding Principal Balance |
|-------|-----------------------------------|----------------------|-----------------------|-------------------------------|
| 0 | 3,683.27 | | | 20,000.00 |
| 1 | 3,683.27 | 585.8 | 3,097.47 | 16,902.53 |
| 2 | 3,683.27 | 495.07 | 3,188.20 | 13,714.33 |
| 3 | 3,683.27 | 401.69 | 3,281.58 | 10,432.75 |
| 4 | 3,683.27 | 305.58 | 3,377.69 | 7,055.06 |
| 5 | 3,683.27 | 206.64 | 3,476.63 | 3,578.43 |
| 6 | 3,683.24 | 104.81 | 3,578.43 | 0 |
| Total | 22,099.59 | 2,099.59 | 20,000.00 | |

The Monthly Factor Rate is presented as a guide that can be used to derive the total monthly installment amortization (Principal plus Interest Portion Amount)

*Monthly Installment Amortization = (Installment or Loan Amount x 1/Term) + Installment or Loan Amount x Monthly Factor Rate

**Interest Component = Outstanding Principal Amount x Monthly Effective Interest Rate

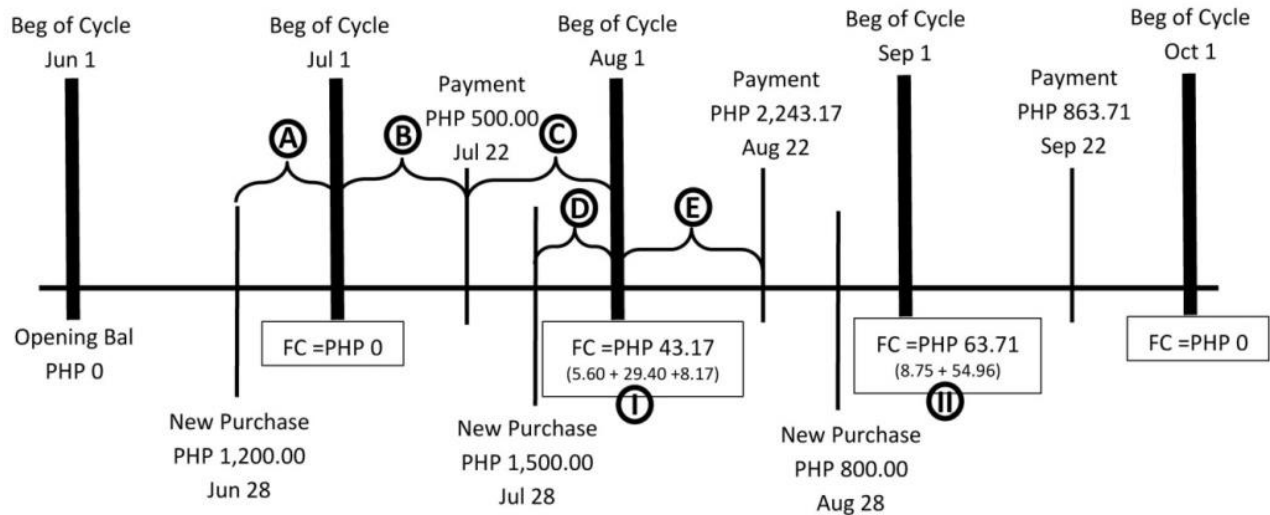
***Principal Component = Monthly Installment Amortization - Interest Component

Rates are subject to change by MCC in line with special promotional offerings. Annual Effective Interest Rate is affected by the Monthly Factor Rate and Term.

IMPORTANT ADVISORY ON FINANCE CHARGES

Currently, Finance Charges (FC) are waived as long as you always pay the Total Amount Due reflected on your current Statement of Account (SOA) on or before your Payment Due Date. If you leave any unpaid balance, however, this will incur FC.

Effective September 2016, any unpaid balance from your previous SOA will incur FC that will be reflected in your next SOA. Note that you need to pay your Total Amount Due on or before your Payment Due Date for two (2) consecutive SOA to avoid being charged with FC. Below is an illustration:



- I. The FC of PHP43.17 was charged in the Aug 2016 SOA because the payment of PHP500 was less than the July 2016 Total Amount Due worth PHP1,200. This FC is the sum of A, B, and C computed as follows:
 - (A) New purchases from previous SOA (July 1, 2016) where FC was deferred (PHP1,200.00) x 42% / 360 days x 4 days [from transaction date (June 28, 2016) to the previous statement date (July 1, 2016)] = PHP5.60, plus
 - (B) Ending balance from previous SOA (PHP1,200.00) x 42% / 360 days x 21 days [from start of the current SOA cycle (July 2, 2016) to payment date (July 22, 2016)] = PHP29.40, plus
 - (C) Remaining Unpaid Balance from July 1 SOA (PHP700.00) x 42% / 360 days x 10 days [from a day after the payment date (July 23, 2016) to the current SOA date (Aug 1, 2016)] = PHP8.17

- II. The FC of PHP63.71 was charged in the Sep 2016 SOA based on the remaining unpaid balance from the July 2016 SOA that was billed in the Aug 2016 SOA. This FC is the sum of D and E computed as follows:
 - (D) New purchases from previous SOA (Aug 1, 2016) where FC was deferred (PHP1,500.00) x 42% / 360 days x 5 days [from transaction date (July 28, 2016) to the previous statement date (Aug 1, 2016)] = PHP8.75, plus
 - (E) Ending balance from previous SOA (PHP2,243.17) x 42% / 360 days x 21 days [from start of the current SOA cycle (Aug 2, 2016) to payment date (Aug 22, 2016)] = PHP54.96

To save on finance charges, you are encouraged to pay more than your Minimum Amount Due on or before your Payment Due Date.