

Cashback Visa 8% Rebate Promo Terms and Conditions

DEFINITION

1. **“Cashback Program”** refers to the rebate program of Metropolitan Bank and Trust Company that may be participated in by Principal and Supplementary cardholders and which are subject to the card’s terms and conditions.
2. **“Card”** refers to the Metrobank Cashback Visa credit card issued by Metropolitan Bank and Trust Company.
3. **“Cardholder”** refers to the person to whom or for whose use a Card was issued by Metropolitan Bank and Trust Company
4. **“Principal Cardholder”** refers to the Cardholder in whose name the credit card account is maintained
5. **“Supplementary Cardholder”** refers to the Cardholder to whom a Card was issued as an extension of the Principal Cardholder
6. **“Cash Rebate”** refers to the rebate earned through usage of the Metrobank Cashback Visa as specified in the Terms and Conditions which can be redeemed as may be determined by the Bank in its absolute discretion
7. **“Merchant Category”** means the classification of each merchant establishment as determined by the acquiring bank based on the nature of merchant’s business.

ELIGIBILITY:

1. All Principal Cardholders (“the Cardholder/s”) of good credit standing (current and not over limit) are qualified/eligible to participate in the Cashback Program.
2. Metrobank reserves the right to disqualify any Cardholder from further participation in the Cashback Program and forfeit all cash rebates earned by the Cardholder if the Cardholder is delinquent, defaults in his payment or, if in Metrobank’s judgment, the said Cardholder has violated these Terms & Conditions and/or the Terms and Conditions governing the issuance and use of his Metrobank credit card.

EARNING and REDEMPTION of REBATES:

1. A Cardholder will earn cash rebates at the following rates for purchases of goods or services charged to the Metrobank Cashback Visa while the card is open, remains in good credit standing and is currently within terms and conditions:
 - a. **8% Cash rebate** on all supermarket/grocery, telecommunications (eg. mobile, internet, cable, streaming services), school and bookstore spend
 - i. If the minimum spend on non-supermarket/grocery, non-telecommunications, non-school and non-bookstore related purchases are at least P12,000;
 - ii. Applicable for those who apply for the Cashback Visa until January 31, 2022, for spend from April 15, 2021 to July 31, 2022. After which 5% cash rebate will apply.
 - iii. Applicable for specific **Merchant Category Codes**¹
 - b. **0.2% cashback** on all other retail purchases.
 - i. Applicable for non-supermarket/grocery, non-telecommunications, non-school and non-bookstore related purchases
 - ii. Applicable for supermarket/grocery, telecommunications (eg. mobile, internet, cable, streaming services), school and bookstore spend (as defined by **Merchant Category Codes**¹) if the minimum spend of P12,000 on non-supermarket/grocery, non-telecommunications, non-school and non-bookstore related purchases is not met.
2. The cash rebates earned in the Principal Cardholder's statement will be posted and reflected in the succeeding statement of account.
3. Cash rebates accumulated by both Principal and Supplementary cardholders shall be credited to the Principal's account.
4. The rebate amount shall be computed on a per transaction basis and shall be rounded off to the nearest peso.
5. The maximum cash rebate that can be earned under the cashback program is P1,000 per statement cycle.
6. Transactions not eligible to earn cash rebates include, but are not limited to Cash2Go, Balance Transfers, Balance Conversions, Cash Advance, Pay Now, and all types of fees and penalties such as annual fees, interest and finance charges, late payment charges, etc.
7. Fraud and abuse relating to the earning of cash rebates in the Metrobank Cashback Visa shall result in the forfeiture of earned cash rebates.
8. The Cardholder can redeem a minimum of P1,000 worth of cash rebates and in increments of P1,000. Upon redemption, the cash rebate amount shall be credited to the Metrobank Cashback Visa.

9. Cash rebates can be redeemed via Customer Service Hotline 88-700-700. Cash rebates earned in the account cannot be used to redeem rewards items from the Rewards Catalogue.
10. Transferring of rebates to another Metrobank credit or debit card product is not allowed.
11. The Metrobank Cashback Visa is not entitled to earn rewards points nor miles.
12. The cash rebate credited to the Cardholder's account shall not be used to offset the Minimum Amount Due/Total Amount Due. The cardholder is required to settle at least the Minimum Amount Due in the statement to avoid late charges from being billed to his account.
13. In cases that the Cardholder upgrades, downgrades or converts the Metrobank Cashback Visa to another product type prior to the crediting of cash rebates for a specific month, the new product type will not be able to earn cash rebates from transactions made in the previous statement cycle, prior to the upgrade, downgrade, or conversion.
14. The cash rebate credited for any eligible transaction that is subsequently reversed or disputed will automatically be deducted from the total cash rebate amount eligible in the same cycle when the reversal or cancellation is posted.
15. Any changes in these Terms and Conditions, the eligible transactions, spend categories eligible to earn cash rebate, and percentage of cash rebate that can be earned, shall be communicated to the customers via the following channels:
 - a. Statement of Account (SOA) announcement in the cardholder's electronic statement
 - b. The updates shall also be published in the Metrobank Card website (www.metrobankcard.com)
16. Metrobank reserves the right to change the types of transactions and or cash rebate rates, categories which are eligible for cash rebates without prior notice.
17. The use of the Metrobank Cashback Visa is subject to the Terms and Conditions governing the issuance of Metrobank Credit Cards.

¹Merchant Category Codes to define the following categories: Groceries - 5411, 5300 5310, 5422, 5499; Telecoms – 4814, 4899, 5815, 5817, 5818, 5968, 7829 ; Schools - 8211, 8220, 8241, 8244, 8249, 8299, 8351; Bookstores – 5942, 5943.

Metrobank Cashback Visa Rebate Program

DEFINITION

1. **“Cashback Program”** refers to the rebate program of Metropolitan Bank and Trust Company that may be participated in by Primary and Supplementary cardholders and which are subject to the card’s terms and conditions.
2. **“Card”** refers to the Metrobank Cashback Visa credit card issued by Metropolitan Bank and Trust Company.
3. **“Cardholder”** refers to the person to whom or for whose use a Card was issued by Metropolitan Bank and Trust Company
4. **“Principal Cardholder”** refers to the Cardholder in whose name the credit card account is maintained
5. **“Supplementary Cardholder”** refers to the Cardholder to whom a Card was issued as an extension of the Primary Cardholder
6. **“Cash Rebate”** refers to the rebate earned through usage of the Metrobank Cashback Visa as specified in the Terms and Conditions which can be redeemed as may be determined by the Bank in its absolute discretion
7. **“Merchant Category”** means the classification of each merchant establishment as determined by the acquiring bank based on the nature of merchant’s business.

ELIGIBILITY and REDEMPTION OF REBATES:

1. The Cashback Program is open to all principal and supplementary Metrobank Cashback Visa cardholders of good credit standing.
2. A cardholder will earn cash rebates at the following rates for purchases of goods or services charged to the Metrobank Cashback Visa card while the card is open, remains in good credit standing and is currently within terms and conditions:
 - a. 5% Cash rebate on all supermarket/grocery, telecommunications (eg. mobile, internet, cable, streaming services), school and bookstore spend
 - i. If the minimum spend on non-supermarket/grocery, non-telecommunications, non-school and non-bookstore related purchases are at least P12,000;
 - ii. Applicable for specific Merchant Category Codes¹
 - b. 0.2% cashback on all other retail purchases.
 - i. Applicable for non-supermarket/grocery, non-telecommunications, non-school and non-bookstore related purchases
 - ii. Applicable for supermarket/grocery, telecommunications (eg. mobile, internet, cable, streaming services), school and bookstore spend (as defined by Merchant Category Codes¹) if the minimum spend of P12,000 on non-supermarket/grocery, non-telecommunications, non-school and non-bookstore related purchases is not met.
3. The cash rebates earned in the current cardholder’s statement will be posted and reflected in the succeeding statement of account.
4. The rebate amount shall be computed on a per transaction basis and shall be rounded off to the nearest peso.

5. The maximum cash rebate that can be earned under the cashback program is P1,000 per statement cycle.
6. Transactions not eligible to earn cash rebates include, but are not limited to Cash2Go, Balance Transfers, Balance Conversions, Cash Advance, Pay Now, and all types of fees and penalties such as annual fees, interest and finance charges, late payment charges, etc.
7. A cardholder will be disqualified from the cashback program if his or her Metrobank Cashback Visa becomes delinquent, suspended, cancelled or terminated before crediting the cash rebate.
8. Fraud and abuse relating to the earning of cash rebates in the Metrobank Cashback Visa shall result in the forfeiture of earned cash rebates.
9. The Cardholder can redeem a minimum of P1,000 worth of cash rebates and in increments of P1,000. Upon redemption, the rebate amount shall be credited to the Metrobank Cashback Visa card.
10. Cash rebates can be redeemed via Customer Service Hotline 88-700-700. Cash rebates earned in the account cannot be used to redeem rewards items from the Rewards Catalogue.
11. Metrobank reserves the right to disqualify any Cardholder from further participation in this the Cashback Program and forfeit all Cash Rebates earned by the Cardholder in the Metrobank Cashback Visa if the Cardholder is delinquent, defaults in his payment or, if in Metrobank's judgment, the said Cardholder has violated these Terms & Conditions and/or the Terms and Conditions governing the issuance and use of his Metrobank credit card.
12. Transferring of rebates to another Metrobank credit or debit card product is not allowed.
13. The Metrobank Cashback Visa is not entitled to earn rewards points nor miles.
14. The cash rebate credited to the cardholder's account shall not be used to offset the Minimum Amount Due/Total Amount Due. The cardholder is required to settle at least the Minimum Amount Due in the statement to avoid late charges from being billed to his account.
15. In cases that the cardholder upgrades, downgrades or converts the Metrobank Cashback Visa card to another product type prior to the crediting of cash rebates for a specific month, the new product type will not be able to earn cash rebates from transactions made in the previous statement cycle, prior to the upgrade, downgrade, or conversion.
16. The cash rebate credited for any eligible transaction that is subsequently reversed or disputed will automatically be deducted from the total cash rebate amount eligible in the same cycle when the reversal or cancellation is posted.
17. Any changes in these Terms and Conditions, the eligible transactions, spend categories eligible to earn cash back and percentage of cash back that can be earned, shall be communicated to the customers via the following channels:
 - a. Statement of Account (SOA) announcement in the cardholder's electronic statement
 - b. The updates shall also be published in the Metrobank Card website (www.metrobankcard.com)
18. Metrobank reserves the right to change the types of transactions and or cash rebate rates, categories which are eligible for cash rebates without prior notice.
19. The use of the Metrobank Card is subject to the Terms and Conditions governing the issuance of Metrobank Credit Cards.

¹Merchant Category Codes to define the following categories: Groceries - 5411, 5300
5310, 5422, 5499; Telecoms – 4814, 4899, 5815, 5817, 5818, 5968, 7829 ; Schools - 8211,
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