

Metrobank Cashback Visa Bonus Rebate Program

DEFINITION

1. **“Cashback Program”** refers to the rebate program of Metropolitan Bank and Trust Company that may be participated in by Primary and Supplementary cardholders and which are subject to the card’s terms and conditions.
2. **“Bonus Rebate Program”** refers to the program seeking to award additional rebates to qualified cardholders within the promotional period.
3. **“Card”** refers to the Metrobank Cashback Visa credit card issued by Metropolitan Bank and Trust Company.
4. **“Cardholder”** refers to the person to whom or for whose use a Card was issued by Metropolitan Bank and Trust Company
5. **“Principal Cardholder”** refers to the Cardholder in whose name the credit card account is maintained
6. **“Supplementary Cardholder”** refers to the Cardholder to whom a Card was issued as an extension of the Primary Cardholder
7. **“Cash Rebate”** refers to the regular rebates earned through usage of the Metrobank Cashback Visa as specified in the Metrobank Cashback Visa Rebate Program Terms and Conditions.
8. **“Bonus Rebate”** refers to the additional rebates earned through usage of the Metrobank Cashback Visa as specified in the Terms and Conditions which can be redeemed as may be determined by the Bank in its absolute discretion
9. **“Merchant Category”** means the classification of each merchant establishment as determined by the acquiring bank based on the nature of merchant’s business.

PROMO MECHANICS:

1. The Metrobank Cashback Visa Bonus Rebate Program (“promo”) shall run from March 1 to August 31, 2021. (“Promo Period”).
2. The Promo is open to newly approved and qualified principal Metrobank Cashback Visa Cardholders who have applied and submitted complete application requirements within the Promo Period and are subsequently approved.
3. A cardholder will earn bonus rebates at the pre-defined rates for purchases of goods or services charged to the Metrobank Cashback Visa card. The card should be open, remains in good credit standing and is currently within terms and conditions:

8% Bonus Rebate on all supermarket/grocery, telecom (eg. cable, streaming services), school and bookstore spend (Merchant Category Code: 5411, 5300, 5310, 4814, 8211, 8220, 8241, 8244, 8249, 8299, 8351, 5942, 5943). The cardholder is eligible for up to 8% Cash Rebate on the qualified transactions if the total spend on non-supermarket/grocery, non-telecommunications, non-school and non-bookstore related purchases is at least Php12,000.

4. The cash rebates earned in the current cardholder’s statement will be posted and reflected in the succeeding statement of account.
5. The rebate amount shall be computed on a per transaction basis and shall be rounded off to the nearest peso.
6. The maximum rebate amount that can be earned under the Cashback program and Bonus Rebate Program combined is P1,000 per statement cycle.
7. The cardholder can enjoy the 8% rebate rate for six (6) months from card approval.
8. Cash2Go, Balance Transfers, Balance Conversions, Cash Advance, Pay Now transactions, Fees and Charges that are debited from the account shall not earn any cash rebate.

9. Fraud and abuse relating to the earning of cash rebates in the Metrobank Cashback Visa may result in the forfeiture of earned cash rebates.
10. A cardholder will be disqualified from the cashback program if his or her Metrobank Cashback Visa becomes delinquent, suspended, cancelled or terminated before crediting the cash rebate.
11. The Cardholder can redeem a minimum of P1,000 worth of cash rebates and in increments of P1,000. Upon redemption, the rebate amount shall be credited to the Metrobank Cashback Visa card.
12. Cash rebates can be redeemed via Customer Service Hotline 88-700-700. Cash rebates earned in the account cannot be used to redeem rewards items from the Rewards Catalogue.
13. Metrobank reserves the right to disqualify any Cardholder from further participation in this the Program and forfeit all cash rebates earned by the Cardholder if the Cardholder is delinquent, defaults in his payment or, if in Metrobank's judgment, the said Cardholder has violated these Terms & Conditions and/or the Terms and Conditions governing the issuance and use of his Metrobank credit card.
14. Transferring of rebates to another Metrobank credit or debit card product is not allowed.
15. The Metrobank Cashback Visa is not entitled to earn rewards points nor miles.
16. The cash rebate credited to the cardholder's account shall not be used to offset the Minimum Amount Due/Total Amount Due. The cardholder is required to settle at least the Minimum Amount Due in the statement to avoid late charges from being billed to his account.
17. In cases that the cardholder upgrades, downgrades or converts the Metrobank Cashback Visa card to another product type prior to the crediting of cash rebates for a specific month, the new product type will not be able to earn cash rebates from transactions made in the previous statement cycle, prior to the upgrade, downgrade, or conversion.
18. The cash rebate credited for any eligible transaction that is subsequently reversed or cancelled will automatically be deducted from the total cash rebate amount eligible in the same cycle when the reversal or cancellation is posted.
19. The use of the Metrobank Card in connection with the Promo is subject to the Terms and Conditions governing the issuance of Metrobank Credit Cards and the Cashback Visa Terms and Conditions.